

Cathedral Core Services LP (In Liquidation)

**Notice to Creditors Regarding Dates used for
Calculation of the Final Balances**

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Notice to Creditors regarding Dates used for Calculation of the Final Balances.

Notice is hereby given that the undersigned, the liquidator of Cathedral Core Services LP (In Liquidation) ("the Entity") has almost finished conciliation of the information available regarding client accounts within the treasury, unconsolidated accounts that were corrected amounted to more than 10% of the total creditor's base.

Creditors at this stage have confirmed they agree with the conciliated amounts.

The negotiations with Cathedral Investment Bank / CIB Americas Bank Inc. ("The Bank") regarding the dates used for calculation of the final balances that will be used for liquidation are still ongoing. The Bank has agreed to top up all amounts or losses associated with this liquidation. We have tried to reach an agreement with the Bank to allow us to claim the published final amount of such balances up until the point where we stopped trading such accounts or where the accounts were conciliated in consensus with the creditor. If this approach was agreed, the account balance should then match the value reported to creditors instead of earlier values reported to clients.

However, standard procedure in liquidations is to claim amounts only up until the date of the commencement of the liquidation. Although we believe the bank will agree to the terms and conditions set forth by the liquidator, continuing this negotiation especially at this stage could potentially produce delays as we have currently started conciliation of liabilities.

In this context the liquidator is considering moving forward with the process by performing the payment calculation using the Standard procedure to speed up the liquidation process.

We ask creditors that are concerned regarding this to contact the liquidator's team to express your views on this matter before August 9th.

Creditors contacting the liquidator should consider the impact on time and ultimately costs regarding continuing such negotiations.

Furthermore we again ask creditors that In order to keep the costs of this liquidation low we request that creditors approach temporary offices of the liquidator or use any of the phone services of administrative agents only when it is truly required. We have been receiving multiple calls and requests for appointments where creditors only wish to discuss the progress of the liquidation but where no action is required. The process of a liquidation which involves many jurisdictions takes time and is continuing and the liquidator will issue updates like this one from time to time to update creditors.

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We ask creditors that if they have a simple question or would like to confirm specific information to please approach the liquidation team directly at the info.liquidation@cathedralcore.com or by regular mail to the address below. Approaching the temporary offices or administrative agents to ask such questions will produce more costs that will ultimately impact all creditors.

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If you have further questions or you require additional information please contact us at info.liquidation@cathedralcore.com.



Maria Escudero Martinez.
LIQUIDATOR

DATED this 27th day of July 2017

Liquidator Address in NZ:

c/-

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