

Cathedral Core Services LP (In Liquidation)

Notice to Creditors regarding SPV Registration

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Notice to Creditors regarding SPV Registration

The undersigned, the liquidator of Cathedral Core Services LP (In Liquidation) (“the Partnership”) gives notice that authorization was given by the Regulators to register the special purpose vehicle (“SPV”) in the form of Trust under the name “CCS Liquidation Trust” hereinafter (“The Structure”). The final version of the Incorporation Documents will be made public and available to creditors and will be published on the website once issued by the registry, all related Bylaws, the Trust Deed and all the Associated Operational Rules, Schedules and Memorandums are to be authorized and released following the Incorporation Documentation.

Instructions have been given to the Notary Public to transfer the property rights of the asset provided by Cathedral Investment Bank CIB Americas Bank Inc. (“The Bank”) into The Structure and we expect to have this finalized in the following Month. A copy of the transfer and all the related documents will be also made public and available to creditors when the process is finalized by the Notary.

The valuation of the Trust at this stage is directly related to the asset provided by the Bank and we expect the valuation to increase further when management actions are implemented in relation to the asset and a more updated valuation is performed. Despite this, creditors will be credited at the initial valuation notwithstanding the value increases that will likely result from such future actions and the fact that a revaluation of land may result in those creditors who remain in the SPV to end up with a larger value than their initial repaid amount as a result.

Creditors wishing to exit the structure will be given two immediate options to do so although we do recommend creditors to remain on board until liquidity is realised for distributions or repurchase of their rights.

In the interests of simplicity, your claimed amount will be rounded up to the nearest dollar and you will be given control of your claimed value in the underlying assets deposited. We expect to publish more information on how this will be occurring with creditors shortly.

At this stage we have received nine requests from creditors wishing to participate in the various creditors’ committees for the SPV, if you were unable to subscribe to join the Supervision or Management of the SPV and would like to do so please approach the Liquidator now.

We also inform Creditors that the Undersigned has received reports from creditors regarding the fabrication, misuse and distribution of misleading information by a group of creditors who had previously lost their repayment rights resulting from the agreements reached by the Liquidator and the Bank.

Since these Creditors have been unable to recover any monies via legal proceedings and various previous actions they attempted, the Liquidator believes that they are trying to

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leverage their position by approaching Creditors that are correctly subscribed and who have their liquidation rights intact derived from the aforementioned contracts in an effort to negotiate with the Bank a repayment settlement outside of the process outlined herein.

Misinforming Creditors, fabricating information and distributing the aforementioned including, without limitation, anything known to be inaccurate or misleading with the objective to affect Creditors' decisions and independent actions are serious violations and steps will be taken by the Undersigned to the full extent permitted by law.

The liquidator will issue more information in due course. However, we advise Creditors to act diligently and if required to consult with their personal lawyer if needed as any procedure outside of the liquidation process could put those Creditors at risk and any action may invalidate the agreements that Creditors have entered into with the Bank when filing their claims. If you have been approached by any of the individuals or in the context described above you are advised to contact the Liquidator.

We ask Creditors who have any queries outside of what we can provide answers to, to seek their own independent legal guidance in any matters related with either the Partnership and/or this Liquidation.

We also remind Creditors that the Liquidator has issued a full liquidation report and it is available for you to download on the liquidation website:

If you require assistance in Spanish in regards to this Notice, have additional questions or you want to report any of the aforementioned actions please contact us at info.liquidation@cathedralcore.com



Maria Escudero Martinez.
LIQUIDATOR

DATED this 7th of May 2018

c/-

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