

Cathedral Core Services LP (In Liquidation)

Liquidators' Fifth Report

1 INTRODUCTION AND APPOINTMENT

Cathedral Core Services LP (In Liquidation) (the “Partnership”) is a limited liability partnership registered in New Zealand, mainly operating in Europe and Latin America and was placed into liquidation by resolution of its partners pursuant to Section 88 of the Limited Partnership Act 2008 (“the Partnership Act”). The process was started on September 1st 2016 and Insolvency Practitioner Maria Escudero Martinez was appointed as liquidator of the partnership (the “Liquidator”).

The Liquidator herewith reports on the progress of the liquidation to date and important developments. This fourth report should be read in conjunction with the liquidators’ first, second and third reports. This report is available on the website www.cathedralcore.com.

2 RESTRICTIONS

This Report and its appendices are not intended for general circulation other than as required by law, nor is it to be reproduced or used for any purpose other than that outlined above without the written permission in each specific instance from the Liquidator.

In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

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This report could have been updated amended or modified after it was first published. If you have any questions in regards to this, please request the latest version from the Liquidator directly.

3 ATTACHMENTS

The following documents are attached to this report:

Appendix I: Notice to Creditors Regarding the Finalization of the SPV

Appendix II: Declaration of Independence / Relationships / Indemnities and Upfront Payments

Appendix III: Letter to Beneficiaries and Shareholders from the Trust’s Executive Committee

Appendix IV: Financial Report on the Liquidation

4 CURRENT STATUS OF THE LIQUIDATION

Current Status

The liquidation, transfer procedure and all related investigations are at their final stage and the Liquidator is preparing a full report with all relevant findings to finish the process. In order to facilitate creditor's understanding of this transfer, we have published answers to Frequently Asked Questions ("FAQ") relating to the exit and repayment. These are available on the liquidation's Website which can be accessed at the following address:

<http://www.cathedralcore.com/claimfaq.html>

A translation of these FAQs and other relevant information may be available in your language. If you require a translated version of please contact the Liquidator.

If after reading this FAQ you still have any questions about the procedure, please contact the Liquidator for more information.

Registration of the Special Purpose Vehicle

After analyzing a variety of jurisdictions as outlined in the 3rd and 4th Reports, a decision was made by the Liquidator to incorporate the Trust where assets were to be deposited for repayment in the same jurisdiction where the Bank is currently regulated which allows us to maintain both Confidentiality and Ease of Management considering the difficulties of a cross border process and the relevant complexities of this process.

The Liquidator established the Special Purpose Vehicle ("SPV" or the "Trust") directly in cooperation with authorities and the Trust was registered under the name "CCS Liquidation Trust" ("the Structure") on May 10, 2018 with final authorization for registration given by the Companies Office under registration number 2018/C0238.

The Trust controls all assets that are being deposited for repayment, the Financial Regulator authorized the Trust to issue securities as of August 16 2018 and will be closely supervising anything related to Securities, Stocks, and related Market activities that should be dealt with under the applicable regulatory framework.

The trust is managed by Creditors directly via various committees that supervise and effectively manage the Trust ("Creditors' Committees"). Creditors participating are those holding affected accounts that

have no conflict of interest. The liquidator finalized various documents for the Trust that were distributed among Members of the Creditors' Committees in June.

The final version of the Incorporation Documents, all related Bylaws, Trust Deed, authorization from the Financial Regulator and all associated Operational Rules, Schedules and Memorandums will be made public and available to all creditors once approval is given by the Executive Committee. All relevant information on the Trust will be published on the Trust Website.

During structuring, attention has been given to minimizing and eliminating risk of disclosure of Creditors details and anything relating to breaches in confidentiality. Despite this, creditors are advised that those within the Creditor's Committee will likely gain access to specific information on creditors. If you want to voice your views regarding this please contact the liquidator before November the 1st.

Selection of Creditors' Committee Members

Two Creditor's Committees were initially established by the Liquidator (an Executive Committee and an Audit and Supervisory Committee) to supervise the process and to oversee everything relating to the structure and repayment. Both committees were formed solely with Creditors that have previously contacted and requested of the Liquidator that they participate in the Creditors' Committees.

Creditors that asked us to participate and provided the initial documentation requested by the Liquidator (Copy of an updated Proof of Address and a Curriculum Vitae) were included in the Committee. In total we authorized 11 requests excluding three redundant requests - and one person out of these 11 individuals decided not to continue when initial tasks were assigned.

Three groups of Creditors with close ties were not approved in whole. This included (i) two Creditors that are married, (ii) two Creditors that are brothers, and (iii) three Creditors that are sisters. They all wished to participate in the committees and approached the Liquidator to request participation as Members. In order to preclude bias those requests were suspended and the option was given to those Creditors to decide who would represent them. All three groups then appointed one individual each that now form part of the Committees.

During the selection of members for the Creditors' Committee, Cathedral Investment Bank / CIB Americas Bank Inc. (the "Bank") was not involved nor had any intervention whatsoever. The Bank has continued to provide support in regards to this process and has actively assisted with coordination of the physical meetings.

Various physical meetings have been held by members in coordination with the Bank. Roles within the committees were assigned initially by the Liquidator but the Executive Committee has now taken control and modified such roles, the Executive Committee voted and elected a Chairman, a Vice Chairman and a Secretary.

In order for Creditors to reach out to members of the Committees, the following email address has been made available to take further enquiries from creditors or shareholders related with the Trust: Info.shareholders@universum.icu.

The liquidator will make available more information on the Trust shortly.

Creditors' Committees

The two committees established were the:

- (a) Executive Committee; and
- (b) Audit and Supervisory Committee.

The Executive Committee manages the structure and assets, and, amongst other functions, supervises all other committees (that are to be created) except the Audit and Supervisory Committee.

The Audit and Supervisory Committee serves as a safeguard and is an independent committee that supervises all actions undertaken by the Trust executed by the Executive Committee. This committee reports to the Trustee directly, when assigning roles we selected Creditors that have an accounting or auditing background as members.

To correctly perform their functions, a server was deployed and a domain installed with general information on the Trust (www.universum.icu). We paid for the installation and arrangements for the server and the Bank provided and paid all other relevant services including IT Support, deployment and management.

Members were given access to the Structure's Server and were also distributed a login to the collaborative platform set up for that purpose by the Liquidator to review and amend if necessary any of the related documents, they were also assigned an email address.

Access to all relevant documents was given to members via the collaborative platform set up for this objective in June 2018.

As previously advised, the liquidator will remain as Trustee initially to oversee that there will not be any deviations taken compared to the intention of setting up the Trust by any party involved in the Trust.

Prospectus and other Relevant Documents

The Liquidator with the collaboration of the Bank issued a 70 page Prospectus and a 3 page Factsheet, although the underlying assets that are in the form of land could be liquidated directly by selling them, provisions were taken on the Trust to allow foreign investment to buy out Shareholders at the current or any subsequent valuation.

In this regard The Bank provided us with contacts to more than 400 Investment Funds that specialize in routinely investing in assets similar to those that the Trust hold and the Executive Committee will be in charge of facilitating this procedure with the Bank's assistance.

Early Exit options.

All Creditors that were holding one of the 324 affected accounts at the moment of the commencement of this Liquidation and that have submitted a valid ACF and A1 Formats that are not on the Bank's legal action watch list have control of the Trust in relation to the total value of their claim of the underlying assets via a "Controlling Position" in the form of Preferential Shares. Shares and the underlying Physical Assets could be transferred or Sold under Creditor's instructions at any time.

Creditors can sell their position or transfer the title or rights of the portion of the land that they control to any other third party. Anyone wanting to exit the structure should reach out to the Executive Committee of the Trust to do so as specific rules are in place. When transferring land rights it is possible that Creditors will have to pay transfer costs including, without limitation, taxes and inscription fees as per applicable law.

Creditors remaining in the Trust will have their shares purchased by the Management Team of the Trust as they have the mandate of repurchasing those Controlling Positions at the current valuation (at the time this is done) in a pro rata basis, in cash and for the full value of your Controlling Position.

Alternatively, this Controlling Position in the Trust is also transferable, thus these creditors can transfer or pool that with any third parties as per the various strategies established by the Executive Committee and the documents provided to them in June.

We ask Creditors to please follow the procedure to avoid any risks regarding capital loss. The Bank has advised us that it will oversee the process and is willing to resolve issues if any, provisions were taken to guarantee that the process is safe for Creditors via the procedures established, all agreements in

relation to the Trust, or its assets or any other that were entered into in this context allow us and the Trust to claim any deficiencies that could arise or be found in the future for this process, if any.

Creditors should note that the Trust has a significant foreign currency exposure and inherent geopolitical risks given the location of the underlying assets.

Independence Code of Conduct Statement

Pursuant to the Restructuring Insolvency and Turnaround Association of New Zealand Code of Professional Conduct, any practitioners appointed to an insolvent entity are required to make declarations (included in this report as Annex II) specifically regarding their General independence, any relationships, including (i.) the circumstances of the appointment (ii.) any relationships with the Company and others within the previous 24 months (iii.) any prior professional services for the Company within the previous 24 months (iv.) that there are no other relationships to declare and any indemnities given, or up-front payments made, to the Practitioner.

As far as we are aware there are no conflicts real, perceived, or risks of independence, the Liquidator has not prior to this point had any relationships between the Partnership, the Bank, Creditors and employees of the Partnership other than those which have related to this Liquidation.

Social Media and Internet Attacks.

The server where all relevant information on this Liquidation resides and where emails used to deal with Creditors are hosted have been recurrently under attack since May 2018, in various cases these attackers were able to take down the servers momentarily.

The Bank (who has also has been under continuous attacks) has provided us with support on this via their IT team when such occurrences have happened.

It is believed that these attacks are related to the group of Creditors reported earlier in the notice of May 7th 2018 (Creditors who had previously lost their repayment rights resulting from the agreements reached by the Liquidator and the Bank).

In this context we inform you that attacks on financial infrastructure, fabrication, illegal extraction, misuse and distribution of misleading information, misinforming Creditors, fabrication of data and distributing the aforementioned including, without limitation, anything known to be inaccurate or

misleading with the objective to affect Creditors' decisions and independent actions are serious offences and a legal case was opened in this regard.

Since information related to this case is reserved we are unable to inform Creditors further until the Bank or any proper authorities produce public information on this case.

If you have been approached by any of these individuals in any capacity you are advised to contact the Liquidator immediately.

Cathedral Core Services LP (In Liquidation)

We have not received new Claims, and as at the date of this report we currently have a total of 323 Claims originating from the 324 Affected Accounts by account holders and Creditors only.

Support from Creditors

We continue to ask Creditors to help support the procedure proactively and to support the activities currently being executed by the Creditors' Committees.

5 STATEMENT OF AFFAIRS

At the moment the focus is on the finalization of this liquidation and the repayment of all affected accounts via the Trust. The Partnership has little liquidity, the Liquidator has not charged any compensation since September 2017, the immediate liquidity has been mainly being used to register the SPV, and for Lawyers and Representation Services as set out in the annex IV attached.

The planned deployment for repayment is to round all claims to the nearest cent in the interest of simplifying the transfer of liabilities. The repayment via the distribution of the controlling positions will occur shortly, Creditors will be given electronic copies of any related documents related with this controlling position.

Creditors who want to receive a notarized or an apostilled copy of those documents should request this from the Liquidator, such notarization is outside of the scope of this Liquidation and costs associated with this be paid by Creditors.

6 ASSETS AND CONDUCTION OF THE LIQUIDATION

Investment Banking Contracts

Identification and valuation of the Investment Banking Contracts reported earlier has not produced any liquidity and no balances were able to be realised in this regard.

Creditors (Non Clients - Service Providers)

The Liquidator did not realise further balances in the New Zealand trust account.

Other Assets

No other physical assets were found other than those reported on in the 2nd liquidation report.

7 LIABILITIES AND CREDITOR CLAIMS

Creditors

Preferential Creditors

According to available information no preferential employee claims have been paid and no distribution has been paid to date to this class of Creditor.

Unsecured Creditors

As at the date of preparing this report 323 unsecured creditors' claims were received which total liabilities over USD 75M, In the interests of minimising liquidators' fees, the Liquidator has passed on the payment obligation to the SPV.

Up to this day we have not received a single claim from third party fund managers or Brokers.

Liabilities

All liabilities are as reported, the figures provided represent the original liability and not resulting from those agreements reached with the Bank for repayment.

8 ESTIMATED DATE OF COMPLETION

We estimate that the date of completion for the Liquidation should occur in the following months when the transfer of liabilities is finalized and Creditors can exercise their controlling position. Creditors will no longer be affected by this Liquidation once the transfers referred to earlier occur.

9 CONTACT DETAILS

Further enquiries should be directed to the Liquidator by email to info.liquidation@cathedralcore.com or written communications forwarded to:

Cathedral Core Services LP (in Liquidation)

("The Liquidator")


Maria Escudero Martinez

c/- McDonald Vague Limited

Level 10, 52 Swanson Street, Auckland 1010, New Zealand

P O Box 6092, Wellesley Street, Auckland 1141, New Zealand

McDonald Vague Limited is acting as an Administrative Service Provider and as a Regional Processing Center in New Zealand, any specifics of the liquidation should be dealt directly with Insolvency Practitioner Maria Escudero Martinez who is the appointed liquidator of the partnership. c/- McDonald Vague Limited will not be liable for the result of this liquidation or any actions of the undersigned executing the liquidation.



Maria Escudero Martinez.
LIQUIDATOR

DATED this 17th day of September 2018

c/-

McDonald Vague Limited

Level 10, 52 Swanson Street

Auckland 1010

PO Box 6092

Wellesley Street

AUCKLAND 1141

Telephone: (09) 303 0506

Facsimile: (09) 303 0508

Website: www.mvp.co.nz

Cathedral Core Services LP (In Liquidation)

Appendix I

Notice to Creditors regarding SPV Registration

This Notice is not intended for general circulation other than as required by law, nor is it to be reproduced or used for any purpose other than that outlined above without the written permission in each specific instance from the Liquidator.

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Notice to Creditors regarding SPV Registration

The undersigned, the liquidator of Cathedral Core Services LP (In Liquidation) (“the partnership”) gives notice that the SPV has been registered in the form of a Trust under the name “CCS Liquidation Trust” hereinafter (“The Structure”), and was assigned a registration Number XXXXX, we are still waiting on the final version of the related Bylaws, the liquidation Trust Deed and all the Associated Operational Rules, Schedules and Memorandums to be Released.

We have given instructions to the Notary Public to transfer the property rights to the Vehicle and we expect to have this finalized in the following weeks, a copy of the transfer and all the related documents will be made public among creditors and will be published on the website when the process is finalized by the Notary.

The valuation of the trust at this stage is that of the asset provided by the bank, we expect valuation to increase further when management actions are implemented on the asset and a more recent valuation is made, despite this, creditors will be paid at today’s initial valuation notwithstanding the value increases that will likely result from such actions and the revaluation of land, we expect creditors remaining on the SPV to end up with a larger value than their initial repaid amount as a result.

Creditors wishing to exit the structure will be given two immediate options to do so although we do recommend creditors to remain on board until liquidity is realised for distributions or repurchase of their shares.

For simplification purposes your claimed amount will be rounded up to avoid cents and you will be given control of your claimed value in the underlying assets deposited, we expect to publish more information on how this will be occurring with creditors shortly.

At this stage we have received nine requests from creditors wishing to participate in the various creditors’ committees for the SPV, if you were unable to subscribe for Supervision or Management of the SPV and would like to do so please approach the liquidator now.

We also inform creditors that the Undersigned has received reports from creditors regarding the misuse, fabrication and distribution of misleading information by a group of creditors who had previously lost their repayment rights resulting from the agreements reached by the undersigned and Cathedral Investment Bank CIB Americas Bank Inc. (“The Bank”).

Since these Creditors have been unable to recover any monies via legal proceedings and various previous actions they attempted, the liquidator believes that they are trying to leverage their position by approaching creditors that are correctly subscribed and who have their liquidation rights intact derived from the aforementioned contract in an effort to negotiate with the bank a repayment settlement outside of the process.

The liquidation is taking proper legal action and will issue more information on this regard, we advise creditors to act carefully and if required to consult with their personal legal team if needed as any procedure outside of the liquidation process could put those Creditors at risk, any action may invalidate the agreements that Creditors have entered into with the Bank when filing their claims.

Misinforming creditors, fabricating information and distributing such including without limiting anything known to be inaccurate or misleading with the objective to affect creditors decisions and independent actions are serious violations and steps will be taken to the full extent permitted by law by the Undersigned. If you have been approached by any of the individuals or in the context aforementioned you are advised to contact the Liquidator.

We ask creditors that have any enquiries outside of what we can provide to seek their own independent legal guidance in any matters related with either the partnership and/or this liquidation.

The Liquidator has issued a liquidation report and is available for you to download here.

If you have additional questions or you want to report an approach please contact us at info.liquidation@cathedralcore.com.



Maria Escudero Martinez.
LIQUIDATOR

DATED this 30th day of April 2018

c/-

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

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Cathedral Core Services LP (In Liquidation)

Appendix II

**Declaration of Independence, Relevant Relationships
and Indemnities**

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Declaration of Independence, Relevant Relationships and Indemnities

Practitioners appointed to an insolvent entity are required to make declarations as to:

A. Their independence generally

B. Relationships, including

- i. the circumstances of the appointment;
- ii. any relationships with the Insolvent and others within the previous 24 months;
- iii. any prior professional services for the Insolvent (no time limit);
- iv. that there are no other relationships to declare; and

C. Any indemnities given, or up-front payments made, to the Practitioner

This declaration is made in respect of the undersigned, Insolvency Practitioner Maria Escudero Martinez and any of her associates.

Independence

I Maria Escudero Martinez have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Liquidator of Cathedral Core Services LP (In Liquidation) in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would preclude us from accepting this appointment.

Declaration of Relationships Circumstances of appointment

This appointment was referred by the external accountants for the Company in Latin America. Previous to this appointment I received enquiries for other services that were not formalized or paid by the External Accountant.

- There has been no engagement with the Partnership, their officers, advisors or any of their associates prior to our appointment as Liquidator.
- I do not have any previous relationship or dealings with the Partnership, their officers, advisors or associates with the exception of those listed above.
- The pre-appointment communications have not and will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the voluntary administration of the Partnership in an objective and impartial manner. I have provided no other information or advice to the Partnership, its directors, or former directors, prior to my appointment beyond that outlined in this DIRRI.

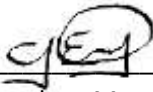
Relevant Relationships

Neither I, nor my staff, have, or have had previously, any relationships with the Partnership, an associate of the Partnership, a former insolvency practitioner appointed to the Partnership or any person or entity that has security over the whole or substantially whole of the Partnership's property.

There are no other relevant relationships to disclose, there are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Partnership, an associate of the Partnership, a former insolvency practitioner appointed to the Partnership or any person or entity that has security over the whole or substantially whole of the Partnership's property that should be disclosed.

C Indemnities and up-front payments

We have not been provided any indemnities for the conduct of this Liquidation.



Maria Escudero Martinez.
LIQUIDATOR

DATED this 3rd day of September 2018

Liquidator Address in NZ:

c/-

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

c/- McDonald Vague Limited is an Administrative Service Provider and a Regional Processing Center in New Zealand, it will not be liable for the result of this liquidation or any actions of the undersigned executing the liquidation.

Cathedral Core Services LP (In Liquidation)

Appendix III

**Letter to Beneficiaries and Shareholders from the Trust's
Executive Committee**

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Appendix III

Public Notice to
Beneficiaries and Shareholders of CCS Liquidation Trust
Dated September the 3rd 2018

This document could have been updated amended or modified after it was first published, if you have any questions on this regard please request the latest version from the Executive Committee directly, this Document and its appendices (if any) are only intended for circulation within Beneficiaries and Shareholders and such is restricted, nor is it to be reproduced or used for any purpose other than that outlined above without the written permission in each specific instance from the Trustee.

Public Notice to Beneficiaries and Shareholders of CCS Liquidation Trust


To all Beneficiaries and Shareholders that obtained those benefits from being a Creditor on the liquidation of Cathedral Core Services LP (In Liquidation).

We hereby inform you in relation with the establishment of the Creditor's Committee and the Trust Set up for repayment/repurchase of your Controlling Position.

1. The liquidator of Cathedral Core Services LP (In Liquidation) ("The Partnership"); created a Trust that controls and owns the land located in the Puebla State in Mexico for a total in excess of 1,000 Hectares, that is valued at 166 Million USD Dollars according to the valuation performed by Lic. Esther Villegas (Mexican Perito Valuador) with registration number 8070623.
2. From those 166 Million, an amount over USD 86 Million are property of Beneficiaries and Shareholders that obtained those benefits from being a Creditor on the liquidation of the Partnership, the rest is controlled by Cathedral Investment Bank / CIB Americas Bank Inc.
3. The Committees were duly and properly established in which we are ten (10) Participating members, all of us former Creditors of the partnership. Our main objective is the supervision of all processes and the repayment of this capital via the repurchase of issued shares as soon as possible.
4. Procedure to follow as of now is:
 - a. The trust is already created and we only require to finish approving the Bylaws so the Trustee can file those and go ahead with the finalization of the transfer.
 - b. Once the Trust documents are approved shares from the trust issued for a total of 166 Million valued at 1 USD each will be distributed among creditors matching their exact claim amount vs shares, this stock will be delivered first to Cathedral Investment Bank / CIB Americas Bank Inc. and subsequently Cathedral Investment Bank / CIB Americas Bank Inc. will transfer this onto the Creditor's for payment, for instance if any Shareholder has 10,000 USD in shares it will receive 10,000 Shares by Cathedral Investment Bank / CIB Americas Bank Inc. those shares are valued at 1 USD Each thus they are effectively are receiving 10,000 USD when receiving those shares.
 - c. It is this committee's interest to work together with the sole objective of executing the said project in the interest of Shareholders and Beneficiaries ultimately producing liquidity for the repurchase of shares.

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- d. All Above-mentioned stocks are preferential and will be delivered to each of the investors.
- e. Beneficiaries and Shareholders should note that this Stock can be sold in exchange of its value effectively recovering any monies invested or allocated in the Trust.
- f. For the trust to operate it requires money, it also requires money to be able to repurchase our shares thus third party investors ("Institutional Investors") will be required. Those investors will be provided by Cathedral Investment Bank / CIB Americas Bank Inc.
- g. Cathedral Investment Bank / CIB Americas Bank Inc. has relations with plenty of investment funds that are being provided to us for this purpose and the bank will aid in the securitization of the assets.
- h. The Bank is doing some Market Tests and is promoting the project as Universum City and we need to support the bank in this endeavor for the benefit of all.
- i. Up to today we have finished the internal discussions regarding the bylaws and those are being sent for final review to the Trustee, voted and publication of these bylaws and all appropriate documentation will be done shortly.
- j. We will inform all Beneficiary and Shareholders of any progress in this regard.
- k. We ask all Beneficiaries and Shareholders with their support in order to successfully finalize this procedure, if you have any questions please approach us or the Trustee in regards to this matter, the Executive Committee could be reached at info.shareholders@universum.icu

I sent you warmest regards



Alfonso de la Vega, in representation of the Executive Committee
Signed this 3rd day of September 2018

Cathedral Core Services LP (In Liquidation)

Appendix IV

Financial Report on the Liquidation

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Appendix IV

Realisations

| | | |
|--------------------|----|------------|
| Open Cash on Hand | \$ | 289,427.10 |
| Total Realisations | \$ | 289,427.10 |

Total Liquidators Fees

| | | |
|---|----|------------|
| Liquidators Fees, Staff Fees, Temporary Offices Cos | \$ | 202,474.00 |
|---|----|------------|

Total Liquidators Fees

\$ 202,474.00

Other Costs of Liquidation

| | | |
|---|----|-----------|
| Legal Fees in New Zealand | \$ | 37,516.11 |
| Mailing Processing and Representation Costs | \$ | 18,715.72 |
| Bank Fees | \$ | 1,698.69 |
| SPV Related Fees | \$ | 16,141.02 |

Other Costs Total

\$ 74,071.53

Total Costs of Liquidation

\$ 276,545.53

Distributions

| | |
|------------------------------------|--|
| Secured Creditor | |
| Preferential Wages and Holiday Pay | |
| Preferential GST and PAYE | |
| Dividends to Unsecured Creditors | |

Total Distributions to Unsecured Creditors

Nil

| | | |
|----------------|----|------------|
| Total Payments | \$ | 276,545.53 |
|----------------|----|------------|

| | | |
|--------------|----|-----------|
| BALANCE HELD | \$ | 12,881.57 |
|--------------|----|-----------|

↑ EUR / USD Rate used for Calculation 1.19



Maria Escudero Martinez.
LIQUIDATOR

DATED this 3rd day of September 2018

c/-

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz